

Trustee Company :  
SBI Mutual Fund Trustee Company Pvt. Ltd.  
Asset Management Company :  
SBI Funds Management Private Limited,  
(A Joint Venture between SBI &  
Societe Generale Asset Management)  
Corporate Office :  
191, Maker Tower, C, Cuffe Parade, Mumbai - 5.  
Tel: 2218 0271, Fax: 2218 9443  
E-mail: partnerforlife@sbiind.com  
Visit us at : www.sbiind.com



UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2008

SR. NO.	PARTICULARS	MEF	MMP5-93	MTGS-93	MGLF-94	MBALF-95	MIF 98	MIFC	MIFC LFP	MISCELLANEOUS										MIP		SPLF		MNR				MIF-FRP		MIDCAP **	MCOMMA	MULTI	MMP FL	SBLUE CHIP	SAOF	
										IT	PHARMA	FMFG	CONTRA	EBF	LTP @ @	STP	MMP	MINDX	MCBP	INV	SAV	STP	LTP	FAP	STP	LTP	STP	LTP								
1.1	Unit Capital at the beginning of the half-year period	Rs. In Cr.	91.04	163.84	492.00	426.63	97.68	43.59	781.89	175.93	42.04	14.58	5.98	580.65	100.23	124.18	24.92	60.15	2.72	11.45	5.17	1.80	562.96	0.22	2.12	5.13	33.42	10.11	182.05	245.34	622.17	15.27	1131.85	551.04		
1.2	Unit Capital at the end of the period	Rs. In Cr.	109.84	174.87	736.07	399.11	119.04	38.51	219.45	68.15	32.99	12.25	4.73	622.37	98.94	126.80	77.07	52.90	5.15	11.10	4.41	1.62	1957.67	0.22	1.87	4.54	20.35	7.76	189.10	291.35	548.22	12.07	979.66	458.45		
2	Reserves & Surplus	Rs. In Cr.	217.63	750.72	2418.75	1034.79	252.02	23.89	131.24	14.47	27.37	17.51	2.26	1,606.70	110.22	39.04	47.74	26.53	12.65	9.08	1.16	0.07	228.61	0.01	0.1	6.94	2.16	1.00	203.96	279.01	239.11	1.25	154.50	47.92		
3.1	Total Net Assets at the beginning of the half-year period	Rs. In Cr.	328.36	977.27	2738.00	1728.57	340.8	72.31	1258.87	216.54	65.41	42.26	9.08	2,185.79	261.11	151.99	38.63	91.16	8.82	20.55	6.57	1.87	631.94	0.23	2.21	13.94	37.44	11.43	471.60	505.43	1102.83	16.84	1571.62	601.04		
3.2	Total Net Assets at the end of the period	Rs. In Cr.	327.47	925.59	2134.82	1433.90	371.06	62.40	350.70	82.62	60.36	29.76	6.99	2,229.07	209.16	165.85	79.43	91.16	17.80	20.18	5.57	1.69	2186.28	0.23	1.97	11.48	22.51	8.76	393.06	570.36	787.33	13.32	1134.16	506.37		
4.1	NAV at the beginning of the half-year period (Per Unit)	Rs.	36.06	57.65	55.65	34.43	31.48	10.4182	10.6645	10.2596	22.70	28.27	32.10	23.22	10.3475	10.3408	22.4148	17.9394	10.7303	10.2370	10.0325	10.4426	10.2116	27.1661	10.1409	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	
	Dividend Option / Institutional Daily Dividend Option	Rs.	36.06	57.65	55.65	34.43	31.48	10.4182	10.6645	10.2596	22.70	28.27	32.10	23.22	10.3475	10.3408	22.4148	17.9394	10.7303	10.2370	10.0325	10.4426	10.2116	27.1661	10.1409	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	Rs.	36.10	71.11	55.69	52.13	43.14	17.4172	13.4574	13.4574	34.34	49.37	37.79	17.6510	15.7291	17.6510	45.2986	13.6561	10.5822	10.5822	10.5822	10.7343	10.8111	27.1698	11.9870	12.3839	12.3839	12.3839	12.3839	12.3839	12.3839	12.3839	12.3839	12.3839		
	Bonus Option / Institutional Fortnightly Dividend Option	Rs.																																		
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	Rs.																																		
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	Rs.																																		
	Annual Dividend Option / PF Regular Option / Super Institutional Growth Option	Rs.																																		
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	Rs.																																		
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option	Rs.																																		
	PF Fixed period 3 year Option / Retail Growth Option	Rs.																																		
	Regular Dividend Option / Retail Daily Dividend Option	Rs.																																		
	Regular Growth Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option	Rs.																																		
	Institutional Dividend Option / Retail Fortnightly Dividend Option	Rs.																																		
	Retail Monthly Dividend Option / Repurchase NAV	Rs.																																		
4.2	NAV at the end of the period (Per Unit)	Rs.	29.06	50.53	41.50	29.89	26.30	10.2101	10.7024	10.2774	18.29	23.51	29.68	17.77	10.0972	10.2848	20.6003	18.1804	10.4148	10.2742	10.0325	10.5012	10.3150	25.3075	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	
	Dividend Option / Institutional Daily Dividend Option	Rs.	29.06	50.53	41.50	29.89	26.30	10.2101	10.7024	10.2774	18.29	23.51	29.68	17.77	10.0972	10.2848	20.6003	18.1804	10.4148	10.2742	10.0325	10.5012	10.3150	25.3075	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	
	Growth Option / Cumulative Option / Cash Option / Institutional Growth Option	Rs.	33.05	62.31	51.07	45.25	40.67	12.5651	18.1899	13.9926	28.55	45.65	32.89	18.2104	16.2847	17.9042	41.5770	13.8104	10.6200	10.6200	10.6200	10.7948	10.9206	25.3034	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	10.1076	
	Bonus Option / Institutional Fortnightly Dividend Option	Rs.																																		
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option	Rs.																																		
	Quarterly Dividend Option / Daily Dividend Option / Retail Dividend Option	Rs.																																		
	Annual Dividend Option / PF Regular Option / Super Institutional Growth Option	Rs.																																		
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option	Rs.																																		
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	Regular Growth Option / Retail Weekly Dividend Option / Super Institutional Weekly Dividend Option	Rs.																																		
	Institutional Dividend Option / Retail Fortnightly Dividend Option	Rs.																																		
	Retail Monthly Dividend Option / Repurchase NAV	Rs.																																		
4.3	Dividend paid per unit during the half-year ****	Rs.		N.A.		N.A.																														
	Dividend Option / Institutional Daily Dividend Option / Retail Dividend Option ****	Rs.	IV:5.00		IV:11.00		IV:4.00	IV: 0.3014	IV: 0.3144	IV: 0.2975				IV: 2.50	IV: 0.4050	IV: 0.3158	IV: 0.4380	N.A.		IV: 0.3855		IV: 0.3160	IV: 0.2617	IV: 3.50		IV: 0.2617	IV: 0.2437	IV: 3.50		IV: 2.50		IV: 2.00	IV: 0.60			
	Institutional Fortnightly Dividend Option / Annual Dividend Option / Retail Daily Dividend Option ****	Rs.	OT:5.00		OT:11.00		OT:4.00	OT: 0.2805	OT: 0.3144	OT: 0.2975				OT: 2.50	OT: 0.3804	OT: 0.2939	OT: 0.4076			OT: 0.3588		OT: 0.3160	OT: 0.2437	OT: 3.50		OT: 0.2437	OT: 2.495	OT: 3.50		OT: 2.50		OT: 2.00	OT: 0.60			
	Monthly Dividend Option / Weekly Dividend Option / Institutional Weekly Dividend Option ****	Rs.								IV: 0.2975				IV: 0.2142	IV: 0.1992	IV: 0.2142	IV: 0.5722			IV: 0.2682		IV: 0.2682	IV: 0.2495			IV: 0.2682	IV: 0.2495									
	Quarterly Dividend Option / PF Regular Option / Daily Dividend Option ****	Rs.								OT: 0.2975				OT: 0.3804	OT: 0.3804	OT: 0.3804	OT: 0.5325			OT: 0.2682		OT: 0.2682	OT: 0.2495			OT: 0.2682	OT: 0.2495									
	PF Fixed period 1 year Option / Super Institutional Daily Dividend Option ****	Rs.												IV: 0.4050	IV: 0.3804	IV: 0.4050	IV: 0.5325			IV: 0.3855		IV: 0.3855	IV: 0.3160			IV: 0.3855	IV: 0.3160									
	PF Fixed period 2 year Option / Institutional Monthly Dividend Option ****	Rs.												OT: 0.3804	OT: 0.3804	OT: 0.3804	OT: 0.5325			OT: 0.3855		OT: 0.3855	OT: 0.3160			OT: 0.3855	OT: 0.3160									
	PF Fixed period 3 year Option / Retail Growth Option ****	Rs.												IV: 0.4050	IV: 0.3804	IV: 0.4050	IV: 0.5325			IV: 0.3855		IV: 0.3855	IV: 0.3160			IV:										



# SBI MUTUAL FUND

## A partner for life.

**Trustee Company:**  
SBI Mutual Fund Trustee Company Pvt. Ltd.  
**Asset Management Company:**  
SBI Funds Management Private Limited,  
(A Joint Venture between SBI &  
Société Générale Asset Management)  
**Corporate Office:**  
191, Maker Tower, E, Cuffe Parade, Mumbai - 5.  
Tel.: 2218 0221-27, Fax: 2218 9663  
Email: partnerforlife@sbilf.com  
Visit us at: www.sbilm.com

**CONTINUATION OF UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2008:** (1) Regarding figures given as Rs. in crores, numbers appearing as zero are values less than Rs. 1 lakh. (2) \*\*\*\* Figures shown against 'TV' indicate dividend declared for Individual and HUF investors. Figures shown against 'OT' indicate dividend declared for investors other than Individual and HUF investors. (3) \*\*\* Other income is miscellaneous in nature. (4) ++ In schemes where under point number 6.4 the rate of Management Fee is 1.25% and Point number 6.5 the rate of total recurring expenses is 2.50% it has been reduced as per SEBI regulation slabs if assets were above specified limits. (5) +++ Point number 10 investments made in associates/group companies also include term & fixed deposits. (6) @ In Magnum Gift Long Term, G, indicates option under growth plan & DV indicates option in dividend plan. (7) # "Standard & Poor's S&P" and "S&P" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Indian Index Services & Products Limited (IISL), which has sublicensed such marks to SBI Funds Management Private Limited. The S&P CNX Nifty is not compiled, calculated or distributed by Standard & Poor's and Standard & Poor's and IISL make no representation regarding the advisability of investing in products that utilise any such index as a component. (8) \*\* These are live close ended schemes (with weekly NAV). Half Yearly results are as on 28th March 2008. (9) Half yearly results for the schemes which are redeemed during the half year period are as on redemption date. (10) Half yearly results for live schemes except the schemes covered under point no.8 and 9 are as on 31st March 2008. (11) # Growth option was launched on 06.05.2005. (12) # Launch date for weekly dividend option was 25.11.2004. (13) ### Growth option in the scheme was launched on 25.05.2005. (14) ### Growth option in the scheme was launched on 27.06.2005. (15) \$ Growth option in the scheme was launched on 19.01.2005 (16) \$\$\$ Bonus option in the scheme was launched on 20.01.2003. (17) \$\$\$\$ Regular Dividend & Growth Option were launched on 11.12.2000, PF Regular Option was launched on 27.11.2003, PF Fixed Period 1 year Option was launched on 27.11.2003, PF Fixed Period 2 years Option was launched on 19.01.2005 (18) @@@ Growth option in the scheme was launched on 31.12.2004. (19) \*\* The Magnum Midcap Fund which is benchmarked to CNX MIDCAP INDEX is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including profit/loss) resulted to such party due to purchase or sale or otherwise of such product Benchmarking to such Index. (20) !! SPLF (SBI Premier Liquid Fund), this Scheme was previously known as Magnum Institutional Income Fund-Savings, the new name is w.e.f. 24.03.2007. (21) (+) First NAV dates were: SDFS 90 DAYS-16: 24.10.2007, SDFS 18 MONTHS-2: 07.11.2007, SDFS 90 DAYS-18: 05.12.2007, SDFS 90 DAYS-19: 12.12.2007, SDFS 13 MONTHS-6: 19.12.2007, SCPOF-1: 26.12.2007, SDFS 90 DAYS-20: 05.03.2008, SDFS 90 DAYS-1: 16.03.2008, SDFS 13 MONTHS-7: 26.03.2008, SDFS 30 DAYS-2: 02.04.2008, SDFS 90 DAYS-22: 02.04.2008, STAF-I: 02.04.2008. (22) (//) Redemption dates were: SDFS 180 DAYS-5: 08.10.2007, SDFS 180 DAYS-6: 22.10.2007, SDFS 15 MONTHS-1: 26.10.2007, SDFS 90 DAYS-13: 26.11.2007, SDFS 90 DAYS-14: 03.12.2007, SDFS 90 DAYS-15: 10.12.2007, SDFS 19 MONTHS-2: 13.12.2007, SDFS 90 DAYS-16: 14.01.2008, SDFS 90 DAYS-17: 04.02.2008, SDFS 90 DAYS-18: 25.02.2008, SDFS 90 DAYS-19: 03.03.2008. (23) # Growth option was launched on 27.11.2006. (24) #!! Growth option was launched on 07.05.2007. (25) #!!!! SPLF (SBI Premier Liquid Fund), the Super Institutional Plan were launched on 24.03.2007. (26) #!!!!!! Daily dividend option was launched on 14.03.2007.

**Returns:** Returns are computed only in respect of Growth Options. The Returns do not take into account the entry or exit load. Hence, the actual returns would be lower than those shown above. As prescribed by SEBI, the "since launch" returns are calculated on Rs.10/- invested at inception as per the procedure prescribed in the Standard Offer Document. The Returns are adjusted for the Dividends declared under the Scheme prior to its splitting into the Dividend and Growth Option, wherever applicable. The returns are excluding dividend distribution tax and based on payout to investors. Dividend and Growth returns are mentioned for schemes where growth option was introduced later. (\*\*) Considering movement of NAV during the half-year and after adjustment of Dividend, Bonus etc.

### DISCLOSURES UNDER SEBI (MUTUAL FUNDS) REGULATIONS 1996

- Changes in accounting policies: Nil
- Regulation 25(B) - Details of transactions with Associates

(i) SBI CAPITAL ASSOCIATE	NATURE OF PAYMENT	AMOUNT (Rs. Crores)
SBI Capital Markets Ltd.	Commission on sale of units, Brokerage on Securities	1.27
State Bank of India	Commission on sale of units, Bank Charges and Interest on Borrowings	65.90
State Bank of Hyderabad	Commission on sale of units, Bank Charges and Interest on Borrowings	1.40
State Bank of Saurashtra	Commission on sale of units, Bank Charges	0.29
State Bank of Travancore	Commission on sale of units, Bank Charges	1.75
State Bank of Indore	Commission on sale of units, Bank Charges and Interest on Borrowings	0.51
State Bank of Bikaner & Jaipur	Commission on sale of units, Bank Charges	0.54
State Bank of Patiala	Commission on sale of units, Bank Charges	0.88
SBI Commercial & International Bank Ltd.	Commission on Sale of Units	0.09
State Bank of Mysore	Commission on sale of units, Bank Charges	0.68
SBI DFHL Ltd.	Commission on Sale of Units	0.04
Stressed Asset Management Group	Commission on Sale of Units	0.00
Mahaa Gramin Bank	Commission on Sale of Units	0.12
SG Asia Securities (India) Pvt. Ltd.	Brokerage on Securities	0.35

- Underwriting obligations undertaken by the schemes with respect to issue of securities by associate companies: Nil
- Devolvements: No underwriting devolvements.
- Subscriptions by issues in issues lead managed by associate companies:

SCHEME	ISSUE	LEAD ARRANGER	SUBSCRIPTION (Rs. Crores)
MMPS-93	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	10.67
MEF	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	4.48
SIFS1	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	33.01
SOIF	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	19.20
MSFU-CONTRA	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	23.56
SBLUE CHIP	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	15.96
MTGS-93	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	31.54
MSFU-EBF	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	1.35
MMULTI	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	11.57
MBALF-95	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	3.99
MMIP	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	0.38
MMIP-FL	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	0.06
MCBP	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	0.08
MIP-INV	Mundra Port & Special Economic Zone Ltd.	SBI Capital Markets Ltd.	0.03
MGLF-94	BGR Energy Systems Ltd.	SBI Capital Markets Ltd.	11.18
MSFU-CONTRA	BGR Energy Systems Ltd.	SBI Capital Markets Ltd.	11.18
MTGS-93	BGR Energy Systems Ltd.	SBI Capital Markets Ltd.	11.18
MMIP	BGR Energy Systems Ltd.	SBI Capital Markets Ltd.	0.05
MMIP-FL	BGR Energy Systems Ltd.	SBI Capital Markets Ltd.	0.01
MCBP	BGR Energy Systems Ltd.	SBI Capital Markets Ltd.	0.01
MIP-INV	BGR Energy Systems Ltd.	SBI Capital Markets Ltd.	0.00
MMPS-93	Rural Electrification Corporation Ltd.	SBI Capital Markets Ltd.	5.38
MTGS-93	Rural Electrification Corporation Ltd.	SBI Capital Markets Ltd.	16.11
MBALF-95	Rural Electrification Corporation Ltd.	SBI Capital Markets Ltd.	3.97
MSFU-CONTRA	Rural Electrification Corporation Ltd.	SBI Capital Markets Ltd.	12.36
MMIP	Rural Electrification Corporation Ltd.	SBI Capital Markets Ltd.	0.35
MCBP	Rural Electrification Corporation Ltd.	SBI Capital Markets Ltd.	0.08
MMIP-FL	Rural Electrification Corporation Ltd.	SBI Capital Markets Ltd.	0.05
MIP-INV	Rural Electrification Corporation Ltd.	SBI Capital Markets Ltd.	0.02

- Subscriptions made to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager: Nil

- Regulation 25 (11) Details of investments made in companies which have invested more than 5% of the NAV of any scheme of SBI Mutual Fund during the half year ended March 31, 2008

COMPANY NAME	SCHEME INVESTED IN BY THE COMPANY	NAME OF SCHEME	INVESTMENT MADE BY SCHEME OF SBI MUTUAL FUND IN COMPANY / SUBSIDIARY					
			AGGREGATE FOR THE PERIOD UNDER REGULATION 25(11) AT COST (Rs. In Crores)	OUTSTANDING AS AT MARCH 31, 2008 AT MARKET/FAIR VALUE (Rs. In Crores)				
AKRUTI CITY LTD.	MIF	MBALF	2.88	1.95				
		MGLF-94	25.93	17.57				
		MSFU-EBF	5.77	3.90				
		MINDEX	0.11	0.11				
		MSFU-CONTRA	6.70	-				
		MIF-98	-	1.04				
AXIS BANK LTD.	MIF SPLF	MMULTI	23.49	-				
		MTGS-93	61.17	62.10				
		SDFS-13M-5	4.62	4.62				
		SDFS-13M-2	3.27	3.28				
		SDFS-90-18	45.85	-				
		SDFS-90-22	0.48	-				
		SIFS1	-	49.99				
		SPLF	156.37	47.15				
		SSHFLPF	1152.24	105.13				
		SSHFTF	-	0.93				
BANK OF BARODA	MIF SPLF	MBALF	2.71	1.99				
		MGLF-94	24.34	20.42				
		MTGS-93	10.57	7.53				
		SAOF	5.57	4.05				
		MMULTI	8.77	7.61				
		MTGS-93	7.21	-				
		BANK OF INDIA	SPLF	MMULTI	8.77	7.61		
				MTGS-93	7.21	-		
				BANK OF MUMBAI	MIF SPLF	MBALF	2.88	1.95
						MGLF-94	25.93	17.57
MSFU-EBF	5.77					3.90		
MINDEX	0.11					0.11		
MSFU-CONTRA	6.70					-		
MIF-98	-					1.04		
MMULTI	23.49					-		
MTGS-93	61.17					62.10		
SDFS-13M-5	4.62	4.62						
SDFS-13M-2	3.27	3.28						
SDFS-90-18	45.85	-						
SDFS-90-22	0.48	-						
SIFS1	-	49.99						
SPLF	156.37	47.15						
SSHFLPF	1152.24	105.13						
SSHFTF	-	0.93						
BANK OF PANJAB	MIF SPLF	MBALF	2.88	1.95				
		MGLF-94	25.93	17.57				
		MSFU-EBF	5.77	3.90				
		MINDEX	0.11	0.11				
		MSFU-CONTRA	6.70	-				
		MIF-98	-	1.04				
		MMULTI	23.49	-				
		MTGS-93	61.17	62.10				
		SDFS-13M-5	4.62	4.62				
		SDFS-13M-2	3.27	3.28				
SDFS-90-18	45.85	-						
SDFS-90-22	0.48	-						
SIFS1	-	49.99						
SPLF	156.37	47.15						
SSHFLPF	1152.24	105.13						
SSHFTF	-	0.93						
BANK OF RAJASTHAN	MIF SPLF	MBALF	2.88	1.95				
		MGLF-94	25.93	17.57				
		MSFU-EBF	5.77	3.90				
		MINDEX	0.11	0.11				
		MSFU-CONTRA	6.70	-				
		MIF-98	-	1.04				
		MMULTI	23.49	-				
		MTGS-93	61.17	62.10				
		SDFS-13M-5	4.62	4.62				
		SDFS-13M-2	3.27	3.28				
SDFS-90-18	45.85	-						
SDFS-90-22	0.48	-						
SIFS1	-	49.99						
SPLF	156.37	47.15						
SSHFLPF	1152.24	105.13						
SSHFTF	-	0.93						
BANK OF SCOTLAND	MIF SPLF	MBALF	2.88	1.95				
		MGLF-94	25.93	17.57				
		MSFU-EBF	5.77	3.90				
		MINDEX	0.11	0.11				
		MSFU-CONTRA	6.70	-				
		MIF-98	-	1.04				
		MMULTI	23.49	-				
		MTGS-93	61.17	62.10				
		SDFS-13M-5	4.62	4.62				
		SDFS-13M-2	3.27	3.28				
SDFS-90-18	45.85	-						
SDFS-90-22	0.48	-						
SIFS1	-	49.99						
SPLF	156.37	47.15						
SSHFLPF	1152.24	105.13						
SSHFTF	-	0.93						
BANK OF WEST BENGAL	MIF SPLF	MBALF	2.88	1.95				
		MGLF-94	25.93	17.57				
		MSFU-EBF	5.77	3.90				
		MINDEX	0.11	0.11				
		MSFU-CONTRA	6.70	-				
		MIF-98	-	1.04				
		MMULTI	23.49	-				
		MTGS-93	61.17	62.10				
		SDFS-13M-5	4.62	4.62				
		SDFS-13M-2	3.27	3.28				
SDFS-90-18	45.85	-						
SDFS-90-22	0.48	-						
SIFS1	-	49.99						
SPLF	156.37	47.15						
SSHFLPF	1152.24	105.13						
SSHFTF	-	0.93						
BANK OF YOKES	MIF SPLF	MBALF	2.88	1.95				
		MGLF-94	25.93	17.57				
		MSFU-EBF	5.77	3.90				
		MINDEX	0.11	0.11				
		MSFU-CONTRA	6.70	-				
		MIF-98	-	1.04				
		MMULTI	23.49	-				
		MTGS-93	61.17	62.10				
		SDFS-13M-5	4.62	4.62				
		SDFS-13M-2	3.27	3.28				
SDFS-90-18	45.85	-						
SDFS-90-22	0.48	-						
SIFS1	-	49.99						
SPLF	156.37	47.15						
SSHFLPF	1152.24	105.13						
SSHFTF	-	0.93						

continued on the next page

SDFMP-HR04/APR08

**Trustee Company:**  
SBI Mutual Fund Trustee Company Pvt. Ltd.  
**Asset Management Company:**  
SBI Funds Management Private Limited,  
(A Joint Venture between SBI &  
Société Générale Asset Management)  
**Corporate Office:**  
191, Maker Tower, E, Cuffe Parade, Mumbai - 5.  
Tel.: 2218 0221-27, Fax: 2218 9663  
Email: partnerforlife@sbilf.com  
Visit us at: www.sbilm.com

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# SBI MUTUAL FUND

## A partner for life.

- Details of large holdings (Over 25% of NAV of the scheme) in the schemes as on March 31, 2008 are as under:

SCHEME/PLAN	NO. OF HOLDERS	TOTAL HOLDING % OF NAV
SDFS 13M 3	1	25.76
SBI SHF STRM	1	28.91
SDFS 13M 5	1	29.45
MIF FRP-LTP	1	33.83
SDFS 18M 2	1	37.31
MINDEX GR	1	35.81

- Bonus declared by the schemes during the half year ended 31st March, 2008: Nil

- Scheme wise deferred revenue expenditure remaining unamortised as on 31st March 2008 are as under:

SCHEME NAME	AMOUNT (Rs. In Crores)	SCHEME NAME	AMOUNT (Rs. In Crores)
MIP-INV	0.05	SOIF	45.70
MIP-NAV	0.05	SDFS-18 MONTHS-1	0.00
SPLF	0.00	SDFS-15 MONTHS-2	0.01
MNRI-STP	0.01	SDFS-15 MONTHS-3	0.01
MNRI-LTP	0.09	SDFS-13 MONTHS-3	0.00
MNRI-FAP	0.09	SDFS-13 MONTHS-4	0.01
MIF-FRP-STP	0.07	SDFS-24 MONTHS-1	0.18
MIF-FRP-LTP	0.03	SIFS1	88.02
MSFU-EBF	0.97	SDFS-13 MONTHS-5	0.02
MIDCAP	8.13	SCPOF-1	8.35
MCOMMA	12.86	SDFS-13 MONTHS-2	0.03
MMULTI	38.08	STAF-I	37.14
MMIP-FL	0.82	SDFS-13 MONTHS-6	0.02
SBLUE CHIP	31.59		

- Borrowings, if any above 10% of NAV of the schemes during the half year ended 31st March 2008.

SCHEME NAME	NUMBER OF INSTANCES OF BORROWING MORE THAN 10% OF NAV	OUTSTANDING AMOUNT AS ON 31 MARCH 2008 (Rs. In Crores)
SPLF	5	501.04
MIF	4	50.06
SSHFLPF	5	400.59

- Exposure, if any, above 10% of the schemes in derivative products as on 31st March 2008.

SCHEME NAME	EXPOSURE IN DERIVATIVES (Rs. In Crores)	% OF EXPOSURE IN DERIVATIVES
SAOF	(311.63)	61.54%

- Investment in Foreign Securities: Nil

Note: Regarding figures given as Rs. in crores, numbers appearing as zero are values less than Rs. 1 lac.

These half yearly unaudited results have been approved by the Board of Directors of SBI Funds Management Private Ltd. (AMC) and the Board of Directors of SBI Mutual Fund Trustee Company Private Limited (Trustee) in their meetings held on 26th April 2008 and 28th April 2008 respectively.

For SBI FUNDS MANAGEMENT PVT. LTD.  
Syed Shahabuddin  
Managing Director

For SBI MUTUAL FUND TRUSTEE CO. PVT. LTD.  
Sd/-  
Raj Nair  
Chairman

Place: Mumbai Date: 28th April 2008

### THE ABBREVIATIONS OF THE SCHEMES NAMES STAND FOR:

**MEF:** Magnum Equity Fund, **MMPS-93:** Magnum Multiplier Plus Scheme 1993 **MTGS-93:** Magnum Tax Gain Scheme 1993, **MGLF-94:** Magnum Global Fund, **MBALF-95:** Magnum Balanced Fund, **MIF:** Magnum Insta Cash Fund, **MSFU:** Magnum Sector Funds Unittrust, **MMGLT:** Magnum Gift Fund, **MMIP:** Magnum Monthly Income Plan, **MIF:** Magnum Income Fund, **MINDEX:** Magnum Index Fund, **MCBP:** Magnum Money's Benefit Plan, **MIP:** Magnum Income Plus Fund, **SPLF:** SBI Premier Liquid Fund, **MNRI:** Magnum NRI Investment Fund, **MIF-FRP:** Magnum Income Fund - Floating Rate Plan, **MIDCAP:**