

**Following is the investment objectives / strategies of various debt schemes presently being managed by SBI Mutual Fund:**

<b>Scheme Name</b>	<b>Investment objectives</b>	<b>Investment Strategy</b>	<b>Asset Allocation</b>	<b>AUM (Rs in crores) (as on May 31, 2024)</b>	<b>Folio (as on May 31, 2024)</b>
SBI Corporate Bond Fund	To provide the investors an opportunity to predominantly invest in corporate bonds rated AA+ and above to generate additional spread on part of their debt investments from high quality corporate debt securities while maintaining moderate liquidity in the portfolio through investment in money market securities. However, there is no guarantee or assurance that the scheme's objective will be achieved. The scheme does not guarantee or assure any returns.	The scheme aims to generate attractive returns through high quality corporate debt securities which are rated AA+ and above. Performance will depend on the Asset Management Company's ability to accurately assess the financial position of the security issuers regarding paying off its debt. The investments may be made in primary as well as secondary markets. The portfolio will be sufficiently diversified to minimize credit risk. The Scheme being open-ended, some portion of the portfolio will be invested in money market instruments to meet the liquidity requirements.  The scheme will predominantly be actively managed to achieve its investment objective.	Corporate Bonds rated AA+ and above only- 80%-100% Debt instruments other than above including Central and State Government (s) dated securities and Money market instruments- 0%-20% Units of REITs and InVITs- 0%-10%	20,065.47	1,46,945
SBI Credit Risk Fund	To provide the investors an opportunity to predominantly invest	The scheme aims to generate attractive returns through high-yielding corporate	Debt (including securitized debt) and Money Market	2,461.62	29,421

	<p>in corporate bonds rated AA or below (excluding AA+ rated corporate bonds) so as to generate attractive returns while maintaining moderate liquidity in the portfolio through investment in money market securities.</p>	<p>debt securities which are rated below the highest rating. The fund will follow an active credit management strategy. Performance will depend on the Asset Management Company's ability to accurately assess the financial position of the security issuers regarding paying off its debt. The investments may be made in primary as well as secondary markets. The portfolio will be sufficiently diversified to minimize credit risk. The Scheme being open-ended, some portion of the portfolio will be invested in money market instruments so as to meet the liquidity requirements.</p> <p>The scheme will predominantly be actively managed to achieve its investment objective.</p>	<p>Instruments -upto 100% ADR/GDR/Foreign Securities – 0% - 25% Units issued by REITs and InVITs – 0% - 10%</p>		
SBI Savings Fund	To provide the investors an opportunity to invest in money market instruments	An open-ended debt scheme investing in money market instruments as defined by SEBI / RBI from time to time. The investment strategy would be towards generating stable returns through a portfolio of Money	Money market instruments including CPs, CDs, Commercial Bills, T-Bills, Government securities having an unexpired maturity up to one year, call or notice money, Usance	24,874.50	1,45,487

		Market instruments seeking to capture the term and credit spreads. The scheme will predominantly be actively managed to achieve its investment objective.	bills, and Non-Convertible Debentures (NCDs) of original or initial maturity up to one year – 0% - 100%		
SBI Magnum Low Duration Fund	To provide investors an opportunity to generate regular income with reasonable degree of liquidity through investments in debt and money market instruments in such a manner that the Macaulay duration of the portfolio is between 6 months and 12 months	The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio. The scheme will predominantly be actively managed to achieve its investment objective.	Debt instruments (including Central and State Government(s) securities, Debt derivatives), and Money Market instruments – 0% - 100%	9,665.76	52,331
SBI Short Term Debt Fund	To provide investors an opportunity to generate regular income through investments in a portfolio comprising predominantly of debt instruments which are rated not below investment grade and money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years	The scheme will invest based on a continuous evaluation of macro-economic factors, market dynamics and debt-issuer specific factors. The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio.	Debt instruments (including Central and State Government(s) securities, debt derivatives) and Money Market instruments – 65% - 100%; Securitized Debt – 0% - 35%.	12,764.99	43,175

		The scheme will predominantly be actively managed to achieve its investment objective.			
SBI Magnum Gilt Fund	To provide returns to the investors generated through investments in Government securities issued by the Central Government and/or State Government(s).	Investment in Central and/or State Government securities are considered to be free of credit risk. However the aim of the portfolio will be to make capital gains by actively managing interest rate risk. The scheme will predominantly be actively managed to achieve its investment objective.	Central and State Government securities, T-Bills – 80% - 100%; TRIPARTY REPO, Repo and Cash – 0% - 20%;	8,754.14	43,308
SBI Magnum Constant Maturity Fund	To provide returns to the investors generated through investments predominantly in Government securities issued by the Central Government and/or State Government such that the Average Maturity of the portfolio is around 10 years.	Investment in Central and/or State Government securities are free of credit risk. However, the aim of the portfolio will be to make capital gains by actively managing interest rate risk. The scheme will predominantly be actively managed to achieve its investment objective.	Central Government and State Government securities, T-Bills – 80% - 100% TRIPARTY REPO, Repo and Cash – 0% - 20%	1,619.44	16,081
SBI Magnum Ultra Short Duration Fund	To provide investors with an opportunity to generate regular income with high degree of liquidity through investments in a portfolio comprising predominantly of debt and money market instruments	An open ended ultra-short duration debt scheme investing in instruments such that the Macaulay duration of Portfolio is between 3 months and 6 months. The scheme will invest its corpus in the entire range of debt and money market securities in line with the	Debt instruments (including Central and State Government(s) securities, Debt derivatives) and Money Market instruments - 0% - 100%	10,573.22	35,107

		<p>investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio.</p> <p>The scheme will predominantly be actively managed to achieve its investment objective.</p>			
SBI Magnum Medium Duration Fund	<p>To provide investors an opportunity to generate attractive returns with moderate degree of liquidity through investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 years – 4 years. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.</p>	<p>The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio.</p> <p>The scheme will predominantly be actively managed to achieve its investment objective.</p>	<p>Debt instruments (including Central and State Government(s) securities, debt derivatives) and Money Market instruments -0%-100%; Units issued by REITs and InVITs – 0% - 10%</p>	6,088.16	76,326
SBI Magnum Income Fund	<p>To provide investors an opportunity to generate regular income through investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. However, there is no guarantee or assurance that the</p>	<p>The scheme will invest based on a continuous evaluation of macro-economic factors, market dynamics and debt-issuer specific factors. The scheme will invest its corpus in the entire range of debt and money market securities in line with the investment</p>	<p>Debt instruments (including Central and State Government securities, debt derivatives) and Money Market instruments – 0% - 100% Units issued by REITs and InVITs – 0% -10%</p>	1,753.79	23,321

	investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio. The scheme will predominantly be actively managed to achieve its investment objective.	Securitized Debt – 0% -20%		
SBI Overnight Fund	<p>The objective is to provide the investors an opportunity to invest in overnight securities maturing on the next business day.</p> <p>However, there is no guarantee or assurance that the scheme's objective will be achieved. The scheme doesn't assure or guarantee any returns.</p>	<p>The Fund will invest in overnight securities to generate returns corresponding to the overnight rates in the money markets. The scheme will predominantly be actively managed to achieve its investment objective.</p>	Overnight securities (including Triparty Repo on Government Securities, or treasury bill & Reverse repo)– 0% - 100%	15,038.54	34,175
SBI Dynamic Bond Fund	To provide investors attractive returns through investment in an actively managed portfolio of high quality debt securities of varying maturities	The investment strategy of the Scheme would be to allocate fund corpus across debt securities including Central and State Government securities, debt derivatives and money market instruments of various maturities on the basis of the expected interest rate scenario. Since the interest rates can be volatile at times, the fund will always endeavour to invest in highly liquid debt and money market instruments. The fund	Debt Instruments (including Central and State Government securities, debt derivatives) – 0%-100%; Money Market Instruments – 0% -100%. Units issued by REITs and InVITs – 0% - 10%	3,092.08	29,836

		<p>will follow an active duration management strategy as a result of which the portfolio turnover could be high.</p> <p>The scheme will predominantly be actively managed to achieve its investment objective.</p>			
SBI Banking and PSU Fund	<p>The scheme seeks to generate regular income through a judicious mix of portfolio comprising predominantly debt and money market securities of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal bodies.</p>	<p>An open-ended debt scheme predominantly investing in debt &amp; money market securities issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal bodies. The scheme will predominantly be actively managed to achieve its investment objective.</p>	<p>Debt and money market instruments issued by Banks, PSUs, PFIs and Municipal bodies – 80% - 100% Debt instruments (including Central and State Government(s) securities) and money market instruments other than above – 0% - 20%</p>	4,201.87	24,837
SBI Floating Rate Debt Fund	<p>The investment objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt instruments. The scheme may invest a portion of its net assets in fixed rate debt securities swapped for floating rate returns and money market instruments. However, there is no guarantee or assurance that the scheme's objective will be achieved. The</p>	<p>An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). The scheme will predominantly be actively managed to achieve its investment objective.</p>	<p>Floating rate securities* (including fixed rate securities converted to floating rate exposures using swaps / derivatives) – 65%-100% Fixed rate debt securities, securitized debt, money market instruments and units of mutual funds including debt ETF – 0%-35% Units issued by</p>	1,149.21	7,183

	scheme does not guarantee or assure any returns.		REIT/InvIT – 0%-10% * Floating rate securities include Floating rate Money Market Securities		
SBI Liquid Fund	To provide the investors an opportunity to invest in the entire range of debt and money market securities with residual maturity upto 91 days only	The scheme will invest in the entire range of debt and money market instruments in line with the investment objective to provide attractive risk-adjusted returns to its investors while maintaining a high degree of liquidity to the investments. The scheme will predominantly be actively managed to achieve its investment objective.	Debt instruments (including Debt derivatives) and Money Market instruments with a residual maturity upto 91 Days only – 0% - 100% Securitized Debt with a residual maturity upto 91 Days only – 0% -20%	70,911.61	99,690
SBI Long Duration Fund	To generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is greater than 7 years. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	SBI Long Duration Fund will invest its corpus in debt and money market instruments in line with the investment objective to provide attractive risk-adjusted returns to its investors through active management of credit risk and interest rate risk in its portfolio. The scheme aims to generate returns through investment in long term bonds. The Scheme being open-ended, some portion of the portfolio may be invested in money market instruments to	Debt, and money market instruments: 0% - 100%	1,846.20	9,893



		meet the liquidity requirements. The scheme will predominantly be actively managed to achieve its investment objective.			
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