Following is SBI Mutual F		bjectives / strategies of various	Index Funds prese	ently being ma	naged by
Scheme Name	Investment objective	Investment Strategy	Asset Allocation	AUM (Rs. In crores) (as on May 31, 2024)	Folio (as on May 31, 2024)
SBI CPSE Bond Plus SDL Sep 2026 50:50 Index Fund	The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	The Scheme will track Nifty CPSE Bond Plus SDL Sep 2026 50:50 Index and will use a "passive" or indexing approach to endeavour to achieve scheme's investment objective. Unlike other funds, the scheme will not try to "beat" the market it tracks and do not seek temporary defensive positions when market decline or appear overvalued. The AMC does not make any judgments about the investment merit of a particular security nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/ underperformance vis-à-vis a benchmark. Since the scheme is an index fund, the scheme will only invest in the securities constituting the underlying index. However, under certain circumstances the scheme may temporarily hold securities which are not part of the index. For example, including but not limited to the below situations: 1. post allotment of the scheme until full deployment is achieved, 2. the portfolio may hold securities not included in the respective underlying index as result of certain changes in the underlying index such as reconstitution, addition, deletion etc. The fund manager's endeavor would be to rebalance the portfolio in order to mirror the index;	Securities covered by Nifty CPSE Bond Plus SDL Sep 2026 50:50 Index— 95% - 100% Government Securities maturing on or before maturity date of the Scheme, Money Market instruments including Triparty Repo and units of liquid mutual fund — 0% - 5%	10,085.68	16020

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		however, there may be a short			
		period where the constituents			
		of the portfolio may differ			
		from that of the underlying			
		index. The Scheme may also			
		invest a portion of its portfolio			
		in Government securities			
		maturing on or before the			
		maturity date of the Scheme,			
		Repo in government securities			
		and TREPS to manage the			
		liquidity requirement. In case			
		of any deviation from the asset			
		allocation pattern, the			
		portfolio to be rebalanced by			
		AMC within 7 days from the			
		date of said deviation			
SBI Nifty	The scheme	The scheme will adopt a	Stocks	7,442.75	205327
Index Fund	will adopt a	passive investment strategy.	comprising the		
	passive	The scheme will invest in	Nifty 50 Index –		
	investment	stocks comprising the Nifty 50	95% - 100%		
	strategy. The	index in the same proportion	Cash and Money		
	scheme will	as in the index with the	Market		
	invest in	objective of achieving returns	Instruments – 0%		
	stocks	equivalent to the Total Returns	- 5%		
	comprising	Index of Nifty 50 index by	370		
	the Nifty 50	minimizing the performance			
	index in the	difference between the			
	same	benchmark index and the			
	proportion as	scheme. The Total Returns			
	in the index	Index is an index that reflects			
	with the	the returns on the index from			
	objective of	index gain/ loss plus dividend			
	achieving	payments by the constituent			
	returns	stocks.			
	equivalent to the Total	The scheme will primarily invest in the securities			
	Returns Index				
		constituting the underlying			
	of Nifty 50	index. However, due to			
	index by	changes in underlying index			
	minimizing	the scheme may temporarily			
	the	hold securities which are not			
	performance	part of the index. For example,			
	difference	the portfolio may hold			
	between the	securities not included in the			
	benchmark	respective underlying index as			
	index and the	result of certain changes in the			
	scheme. The	underlying index such as such			
	Total Returns	as reconstitution, addition,			
	Index is an	deletion etc. The fund			
	index that	manager's endeavour would			

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	reflects the	be to rebalance the portfolio			
	returns on the	in order to mirror the index;			
	index from	however, there may be a short			
	index gain/	period where the constituents			
	loss plus	of the portfolio may differ			
	dividend	from that of the underlying			
	payments by	index.			
	the	These investments which fall			
	constituent	outside the underlying index			
	stocks.	as mentioned above shall be			
		rebalanced within a period of			
		7 calendar days.			
SBI Nifty	The	The scheme will adopt a	Securities	926.88	56247
Next 50	investment	passive investment strategy.	covered by Nifty		
Index Fund	objective of	The scheme will invest in	Next 50 Index		
	the scheme is	stocks comprising the Nifty	- 95% - 100 %		
	to provide	Next 50 index in the same	Money Market		
	returns that	proportion as in the index with	instruments		
	closely	the objective of achieving	including triparty		
	correspond to	returns equivalent to the Total	repo and units of		
	the total	Returns Index of Nifty Next 50	liquid mutual		
	returns of the	index by minimizing the	fund		
	securities as	performance difference	– 0% - 5%		
		between the benchmark index	- 0/0 - 3/0		
	represented	and the scheme. The Total			
	by the				
	underlying	Returns Index is an index that			
	index, subject	reflects the returns on the			
	to tracking	index from index gain/ loss			
	error.	plus dividend payments by the			
	However,	constituent stocks.			
	there is no	The scheme will primarily			
	guarantee or	invest in the securities			
	assurance	constituting the underlying			
	that the	index. However, due to			
	investment	changes in underlying index			
	objective of	the scheme may temporarily			
	the scheme	hold securities which are not			
	will be	part of the index. For example,			
	achieved.	the portfolio may hold			
		securities not included in the			
		respective underlying index as			
		result of certain changes in the			
		underlying index such as			
		reconstitution, addition,			
		deletion etc. The fund			
		manager's endeavour would			
		be to rebalance the portfolio			
		in order to mirror the index;			
		however, there may be a short			
		period where the constituents			
		of the portfolio may differ			

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		from that of the underlying			
		index.			
		These investments which fall			
		outside the underlying index			
		as mentioned above shall be			
		rebalanced within a period of			
		7 calendar days.			
SBI CRISIL	The	The Scheme will track CRISIL	Securities	2,460.31	4058
IBX Gilt	investment	IBX Gilt Index – June 2036 and	covered by		
Index - June	objective of	will use a "passive" or indexing	CRISIL IBX Gilt		
2036 Fund	the scheme is	approach to endeavour to	Index – June		
	to provide	achieve scheme's investment	2036- 95%-100%		
	returns that	objective. Unlike other funds,			
	closely	the scheme will not try to	Government		
	correspond to	"beat" the market it tracks and	Securities		
	the total	do not seek temporary	maturing on or		
	returns of the	defensive positions when	before maturity		
	securities as	market decline or appear	date of the		
	represented	overvalued. The AMC does not	Scheme, Money		
	by the	make any judgments about the	Market		
	underlying	investment merit of a	instruments		
	index, subject	particular security nor will it	including Triparty		
	to tracking	attempt to apply any	Repo and units of		
	error.	economic, financial or market	liquid mutual		
	However,	analysis. Indexing eliminates	fund-0%-5%		
	there is no	active management risks with			
	guarantee or	regard to over/			
	assurance	underperformance vis-à-vis a			
	that the	benchmark.			
	investment				
	objective of	Since the scheme is an index			
	the scheme	fund, the scheme will only			
	will be	invest in the securities			
	achieved.	constituting the underlying			
		index. However, under certain			
		circumstances the scheme			
		may temporarily hold			
		securities which are not part of			
		the index. For example,			
		including but not limited to the			
		below situations:			
		post allotment of the scheme			
		until full deployment is			
		achieved,			
		the portfolio may hold			
		securities not included in the			
		respective underlying index as			
		result of certain changes in the			
		underlying index such as			
		reconstitution, addition,			
		deletion etc.			

		The Scheme may also invest a portion of its portfolio in government securities maturing on or before the maturity date of the Scheme, money market instruments including triparty repo and units of liquid mutual fund to manage the liquidity requirement.			
SBI CRISIL IBX Gilt Index - April 2029 Fund	The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	The Scheme will track CRISIL IBX Gilt Index – April 2029 and will use a "passive" or indexing approach to endeavour to achieve scheme's investment objective. Unlike other funds, the scheme will not try to "beat" the market it tracks and do not seek temporary defensive positions when market decline or appear overvalued. The AMC does not make any judgments about the investment merit of a particular security nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/ underperformance vis-à-vis a benchmark. Since the scheme is an index fund, the scheme will only invest in the securities constituting the underlying index. However, under certain circumstances the scheme may temporarily hold securities which are not part of the index. For example, including but not limited to the below situations: post allotment of the scheme until full deployment is	Securities covered by CRISIL IBX Gilt Index – April 2029-95% - 100% Government Securities maturing on or before maturity date of the Scheme, Money Market instruments including Triparty Repo and units of liquid mutual fund-0% - 5%	2,145.34	3256
		achieved,			

		the portfolio may hold securities not included in the respective underlying index as result of certain changes in the underlying index such as reconstitution, addition, deletion etc. The Scheme may also invest a portion of its portfolio in government securities maturing on or before the maturity date of the Scheme, money market instruments			
		including triparty repo and units of liquid mutual fund to manage the liquidity			
SBI CRISIL IBX SDL Index - September 2027 Fund	The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	requirement. The Scheme will track CRISIL IBX SDL Index – September 2027 and will use a "passive" or indexing approach to endeavour to achieve scheme's investment objective. Unlike other funds, the scheme will not try to "beat" the market it tracks and do not seek temporary defensive positions when market decline or appear overvalued. The AMC does not make any judgments about the investment merit of a particular security nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/ underperformance vis-à-vis a benchmark. Since the scheme is an index fund, the scheme will only invest in the securities constituting the underlying index. However, under certain circumstances the scheme may temporarily hold securities which are not part of the index. For example,	Securities covered by CRISIL IBX SDL Index – September 2027- 95% - 100% Government Securities maturing on or before maturity date of the Scheme, Money Market instruments including Triparty Repo and units of liquid mutual fund-0%-5%	1,080.23	3067

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		including but not limited to the			
		below situations:			
		post allotment of the scheme			
		until full deployment is			
		achieved,			
		the portfolio may hold			
		securities not included in the			
		respective underlying index as			
		result of certain changes in the			
		underlying index such as			
		reconstitution, addition,			
		deletion etc.			
		The Scheme may also invest a			
		portion of its portfolio in			
		government securities			
		maturing on or before the			
		maturity date of the Scheme,			
		money market instruments			
		including triparty repo and			
		units of liquid mutual fund to			
		manage the liquidity			
		requirement.			
SBI Nifty	The	The scheme will adopt a	Securities	447.61	43199
Midcap 150	investment	passive investment strategy.	covered by Nifty		
Index Fund	objective of	The scheme will invest in	Midcap 150		
	the scheme is	stocks comprising the Nifty	– 95% - 100%		
	to provide	Midcap 150 index in the same	Money Market		
	returns that	proportion as in the index with	instruments		
	closely	the objective of achieving	including triparty		
	correspond to	returns equivalent to the Total	repo and units of		
	the total	Returns Index of Nifty Midcap	liquid mutual		
	returns of the	150 index by minimizing the	fund		
	securities as	performance difference	- 0% - 5%		
	represented	between the benchmark index	070 370		
	by the	and the scheme. The Total			
	underlying	Returns Index is an index that			
	index, subject	reflects the returns on the			
	to tracking	index from index gain/ loss			
	error.	plus dividend payments by the			
	However,	constituent stocks.			
	there is no	The scheme will primarily			
	guarantee or	invest in the securities			
	assurance	constituting the underlying			
	that the	index. However, due to			
	investment	changes in underlying index			
	objective of	the scheme may temporarily			
	the scheme	hold securities which are not			
	will be	part of the index. For example,			
	achieved.	the portfolio may hold			
	acineveu.	the portiono may note		<u> </u>	<u> </u>

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		securities not included in the			
		respective underlying index as			
		result of certain changes in the			
		underlying index such as			
		reconstitution, addition,			
		deletion etc. The fund			
		manager's endeavour would			
		be to rebalance the portfolio			
		in order to mirror the index;			
		however, there may be a short			
		period where the constituents			
		of the portfolio may differ			
		from that of the underlying			
		index.			
		These investments which fall			
		outside the underlying index			
		as mentioned above shall be			
		rebalanced within a period of			
CDI NI:C	Th	7 calendar days.	Carrentalas	740.75	02466
SBI Nifty	The	The scheme will adopt a	Securities	748.75	92166
SmallCap	investment	passive investment strategy.	covered by Nifty		
250 Index	objective of	The scheme will invest in	Smallcap 250		
Fund	the scheme is	stocks comprising the Nifty	Index		
	to provide	Smallcap 250 index in the	- 95% - 100%		
	returns that	same proportion as in the	Money Market		
	closely	index with the objective of	instruments		
	correspond to	achieving returns equivalent to	including triparty		
	the total	the Total Returns Index of	repo and units of		
	returns of the	Nifty Smallcap 250 index by	liquid mutual		
	securities as	minimizing the performance	fund		
	represented	difference between the	- 0% - 5%		
	by the	benchmark index and the			
	underlying	scheme. The Total Returns			
	index, subject	Index is an index that reflects			
	to tracking	the returns on the index from			
	error.	index gain/ loss plus dividend			
	However,	payments by the constituent			
	there is no	stocks.			
	guarantee or	The scheme will primarily			
	assurance	invest in the securities			
	that the	constituting the underlying			
	investment	index. However, due to			
	objective of	changes in underlying index			
	the scheme	the scheme may temporarily			
	will be	hold securities which are not			
	achieved.	part of the index. For example,			
	acineveu.	the portfolio may hold			
		securities not included in the			
		respective underlying index as			
		result of certain changes in the			
		underlying index such as			

	1	reconstitution addition			
		reconstitution, addition, deletion etc. The fund			
		manager's endeavour would			
		be to rebalance the portfolio in order to mirror the index;			
		•			
		however, there may be a short			
		period where the constituents			
		of the portfolio may differ			
		from that of the underlying			
		index.			
		These investments which fall			
		outside the underlying index			
		as mentioned above shall be			
		rebalanced within a period of			
		7 calendar days.			ļ
SBI Nifty50	The	The Scheme will track NIFTY50	Securities	952.54	47030
Equal	investment	Equal Weight Index and will	covered by		
Weight	objective of	use a "passive" or indexing	Nifty50 Equal		
Index Fund	the scheme is	approach to endeavour to	Weight Index -		
	to provide	achieve scheme's investment	95% - 100%		
	returns that	objective. Unlike other funds,			
	correspond to	the scheme will not try to	Equity		
	the total	"beat" the market it track and	Derivatives 0%-		
	returns of the	do not seek temporary	5%		
	securities as	defensive positions when	Government.		
	represented	market decline or appear	Securities*		
	by the	overvalued. The AMC does not	including Triparty		
	underlying	make any judgments about the	Repo, and units		
	index, subject	investment merit of a	of liquid mutual		
	to tracking	particular stock or a particular	fund -0%-5%		
	errors.	industry segment nor will it			
	However	attempt to apply any			
	there is no	economic, financial or market			
	guarantee or	analysis. Indexing eliminates			
	assurance	active management risks with			
	that the	regard to over/			
	investment	underperformance vis-à-vis a			
	objective of	benchmark.			
	the scheme	The scheme will primarily			
	would be	invest in the securities			
	achieved	constituting the underlying			
		index. However, Due to			
		corporate action in companies			
		comprising of the index, the			
		scheme may be			
		allocated/allotted securities			
		which are not part of the			
		index. The scheme may hold			
		upto 5% of their total assets in			
		stocks not included in the			
		corresponding Underlying			

Index. For example, the AMC may invest in stocks not included in the relevant underlying index in order to reflect various corporate actions (such as mergers) and other changes in the relevant Underlying Index (such as reconstitutions, additions, deletions and these holdings will be in anticipation and in the direction of impending changes in the underlying index).

These investments which fall outside the underlying index shall be rebalanced within a period of 7 calendar days.

Derivative Strategies
The Scheme may take exposure to derivatives for hedging and/or non-hedging purpose as permitted by regulations from time to time. Such exposure to derivative instruments will be in line with the investment objective and overall strategy of the scheme.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies". The risks associated with the use of derivatives are different

from or possibly greater than,

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		the risks associated with			
		investing directly in securities			
		and other traditional			
		investments.			
SBI BSE	The	The scheme will adopt a	Stocks	175.74	12916
Sensex Index	investment	passive investment strategy.	comprising the		
Fund	objective of	The scheme will invest in	BSE Sensex Index		
	the scheme is	stocks comprising the S&P BSE	- 95% - 100%		
	to replicate	Sensex Index in the same	Government		
	the	proportion as in the index with	Securities		
	composition	the objective of achieving	including triparty		
	of the BSE	returns equivalent to the Total	repo and units of		
	Sensex Index	Returns Index of S&P BSE	liquid mutual		
	and to	Sensex Index by minimizing	fund – 0% - 5%		
	generate	the performance difference			
	returns that	between the benchmark index			
	are	and the scheme. The Total			
	commensurat	Returns Index is an index that			
	e with the	reflects the returns on the			
	performance	index from index gain/ loss			
	of the S&P	plus dividend payments by the			
	BSE Sensex	constituent stocks.			
	Index, subject				
	to tracking	The scheme will primarily			
	errors.	invest in the securities			
	However,	constituting the underlying			
	there is no	index. However, due to			
	guarantee or	changes in underlying index			
	assurance	the scheme may temporarily			
	that the	hold securities which are not			
	investment	part of the index. For example,			
	objective of	the portfolio may hold			
	the scheme	securities not included in the			
	will be	respective underlying index as			
	achieved.	result of certain changes in the			
	demeved.	underlying index such as			
		reconstitution, addition,			
		deletion etc. The fund			
		manager's endeavour would			
		be to rebalance the portfolio			
		in order to mirror the index;			
		however, there may be a short			
		period where the constituents			
		of the portfolio may differ			
		from that of the underlying			
		index.			
		muex.			
		Those investments which fall			
		These investments which fall			
		outside the underlying index			
		as mentioned above shall be		1	

rebalanced within a period of 7 calendar days.

Derivative Strategies
The Scheme may take
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purpose as permitted by
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Such exposure to derivative
instruments will be in line with
the investment objective and
overall strategy of the scheme.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies".

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.