

**SBI**  
**MAGNUM LOW DURATION FUND**

**Investment Objective**

To provide investors an opportunity to generate regular income with reasonable degree of liquidity through investments in debt and money market instruments in such a manner that the Macaulay duration of the portfolio is between 6 months and 12 months.

**Fund Details**

- Type of Scheme**  
An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. (Please refer to the page no. 24 of SID for details on Macaulay's Duration). A moderate interest rate risk and relatively high credit risk
- Date of Allotment:** 27/7/2007
- Report As On:** 28/02/2023
- AAUM for the Month of February 2023**  
₹ 7,575.56 Crores
- AUM as on February 28, 2023**  
₹ 7,861.60 Crores
- Fund Manager:**  
**Mr. Rajeev Radhakrishnan & \*Mr. Mohit Jain**  
Managing Since:  
Mr. Rajeev Jun-2008  
Mr. Mohit Jain Nov-2017  
Total Experience:  
Mr. Rajeev Over 21 years  
Mr. Mohit Jain Over 10 years
- First Tier Benchmark:**  
CRISIL Low Duration Fund BI Index
- Exit Load:** Nil
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Options:** Growth, IDCW
- SIP**  
Any Day SIP\* Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing.  
Daily - Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (Kindly refer notice cum addendum dated June 02, 2020 for further details)  
Weekly - Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments. (or) Minimum 500 & in multiples of 1 thereafter for a minimum of 12 instalments.  
Monthly - Minimum ₹1000 & in multiples of ₹1 thereafter for minimum six months (or) minimum 500 & in multiples of 1 thereafter for minimum one year  
Quarterly - Minimum ₹1500 & in multiples of ₹1 thereafter for minimum one year.  
Semi Annual - Minimum ₹3000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.  
Annual - Minimum ₹5000 & in multiples of ₹1 thereafter for a minimum of 4 instalments.
- Minimum Investment**  
₹ 5,000 & in multiples of ₹ 1
- Additional Investment**  
₹ 1,000 & in multiples of ₹ 1

**Quantitative Data**

Modified Duration	: 0.72 years
Average Maturity	: 0.81 years
Macaulay Duration	: 0.77 years
Yield to Maturity <sup>^</sup>	: 7.84%

<sup>^</sup>In case of semi-annual convention, the YTM is annualised

**NET ASSET VALUE**

Option	NAV (₹)	Option	NAV (₹)
Institutional-Daily IDCW	1,152.9315	Reg-Plan-Weekly IDCW	1,153.3018
Institutional-Growth	3,013.1159	Dir-Plan-Daily IDCW	1,172.3920
Institutional-Weekly IDCW	1,150.7199	Dir-Plan-Fortnightly IDCW	1,192.7990
Reg-Plan-Daily IDCW	1,153.3180	Dir-Plan-Growth	3,041.1321
Reg-Plan-Fortnightly IDCW	1,173.4968	Dir-Plan-Monthly IDCW	1,351.3440
Reg-Plan-Growth	2,960.9418	Dir-Plan-Weekly IDCW	1,174.0395
Reg-Plan-Monthly IDCW	1,298.6986		

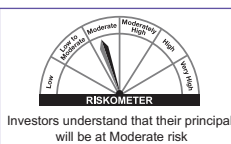
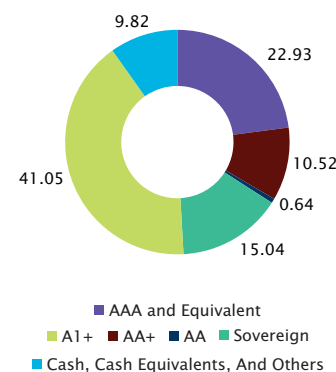
**PORTFOLIO**

Issuer Name	Rating	(% Of Total AUM)	Issuer Name	Rating	(% Of Total AUM)
<b>Commercial Papers</b>					
HDFC Ltd.	CRISIL A1+	5.49	Bajaj Finance Ltd.	CRISIL AAA	1.60
Sembcorp Energy India Ltd.	CRISIL A1+	3.19	Tata Realty And Infrastructure Ltd.	[ICRA]AA+	1.29
Tata Teleservices (Maharashtra) Ltd.	CRISIL A1+	3.06	REC Ltd.	CRISIL AAA	1.29
Crompton Greaves Consumer Electricals Ltd.	CRISIL A1+	2.58	Small Industries Development Bank Of India	[ICRA]AAA	1.28
Tata Projects Ltd.	CRISIL A1+	2.54	NABARD	CRISIL AAA	0.96
Panatone Finvest Ltd.	CRISIL A1+	2.41	Reliance Industries Ltd.	CRISIL AAA	0.65
Can Fin Homes Ltd.	[ICRA]A1+	1.94	Small Industries Development Bank Of India	CRISIL AAA	0.64
Motilal Oswal Finvest Ltd.	CRISIL A1+	1.90	Nuvoco Vistas Corporation Ltd.	CRISIL AA	0.64
Sundaram Finance Ltd.	CRISIL A1+	1.61	Bharti Hexacom Ltd.	CRISIL AA+	0.64
L&T Metro Rail (Hyderabad) Ltd.	CRISIL A1+	1.29	Sundaram Home Finance Ltd.	CRISIL AAA	0.32
Tata Motors Finance Ltd.	CRISIL A1+	1.26	National Housing Bank	CRISIL AAA	0.32
<b>Total</b>		<b>27.27</b>	LIC Housing Finance Ltd.	CRISIL AAA	0.32
<b>Certificate Of Deposits</b>			Bajaj Housing Finance Ltd.	CRISIL AAA	0.32
HDFC Bank Ltd.	IND A1+	5.85	<b>Total</b>		<b>34.09</b>
Canara Bank	CRISIL A1+	3.67	<b>Government Securities</b>		
Indian Bank	CRISIL A1+	1.81	Government Of India	SOVEREIGN	6.53
NABARD	CRISIL A1+	1.51	<b>Total</b>		<b>6.53</b>
Bank Of Baroda	IND A1+	0.94	<b>State Development Loans</b>		
<b>Total</b>		<b>13.78</b>	State Government Of Karnataka	SOVEREIGN	3.27
<b>Non Convertible Debentures</b>			State Government Of Gujarat	SOVEREIGN	2.93
Indian Railway Finance Corporation Ltd.	CRISIL AAA	3.87	State Government Of West Bengal	SOVEREIGN	0.52
NABARD	[ICRA]AAA	3.42	<b>Total</b>		<b>6.72</b>
Mangloor Highways Pvt. Ltd.	IND AAA	3.27	<b>Treasury Bills</b>		
NABHA Power Ltd.	[ICRA]AAA(CE)	2.92	364 Day T-Bill 18.01.24	SOVEREIGN	1.58
Cholamandalam Investment & Finance Co. Ltd.	IND AA+	2.60	<b>Total</b>		<b>1.58</b>
Torrent Power Ltd.	CRISIL AA+	2.12	<b>Strips</b>		
Bharti Telecom Ltd.	CRISIL AA+	1.95	Government Of India	SOVEREIGN	0.21
Muthoot Finance Ltd.	CRISIL AA+	1.92	<b>Total</b>		<b>0.21</b>
Citicorp Finance (India) Ltd.	CRISIL AAA	1.75	<b>Cash, Cash Equivalents And Others</b>		
					<b>9.82</b>
			<b>Grand Total</b>		<b>100.00</b>

**PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)**

Non Convertible Debentures	34.09
Commercial Papers	27.27
Certificate Of Deposits	13.78
State Development Loans	6.72
Government Securities	6.53
Treasury Bills	1.58
Strips	0.21
Cash, Cash Equivalents And Others	9.82

**PORTFOLIO CLASSIFICATION BY RATING CLASS (%)**



**SBI Magnum Low Duration Fund**  
This product is suitable for investors who are seeking<sup>^</sup>:

- Regular income for short term
- Investment in Debt and Money Market instruments

<sup>^</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*Mr. Mohit Jain is the dedicated fund manager for managing overseas investments of the Scheme.